

# FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Gray, George M. c/o General DataComm Industries, Inc. 6 Rubber Avenue Naugatuck CT 06770	2. Date of Event Requiring Statement (Month/Day/Year) 09/15/2003	3. Issuer Name and Ticker or Trading Symbol General DataComm Industries, Inc. [GDIIQ]	
		4. Relationship of Reporting Person(s) to Issuer (check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)  V.P. Engineering & Operations	5. If amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More Than One Reporting Person	

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 3 (cont.)  
 Name and Address of Reporting Person  
 Gray, George M.  
 c/o General DataComm Industries, Inc.  
 6 Rubber Avenue  
 Naugatuck CT 06770

Issuer Name and Ticker or Trading Symbol  
 General DataComm Industries, Inc. [GDIIQ]

Period Of Report  
 09/15/2003

**Table II -Derivative Securities Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (mm/dd/yy)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expiration Date	Title	Amount or Number of Shares			
Incentive stock option (right to buy)	09/29/2001 (1)	09/28/2010	Common Stock	30,000	\$5.125	D	

Explanation of Responses:

(1) - This stock option becomes exercisable in four equal annual installments commencing one year after September 29, 2000, the date of the grant. The number of shares and exercise price are subject to adjustment for the 1 for 10 reverse split to be effected with no reduction in the total price of covered shares so that there will be 3,000 options at \$51.25 each.

By:/s/ George M. Gray  
 \*\*Signature of Reporting Person

9/15/2003  
 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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